



**BANK OF ENGLAND, EURO AREA BUSINESS CYCLE NETWORK**

**CONFERENCE ON  
“MONEY IS BACK”  
London, 30 April - 1 May 2012**

A popular assumption in monetary economics in the last ten years has been to abstract from the presence of money supply. The premise seems to be that movements in the money supply are not an important determinant of monetary policy. Much of the recent policy interventions have been about influencing the money supply. The effect of these so-called “unconventional” measures can only be analyzed with models where the money supply does play a role. This conference aims at discussing models where the role of the money supply is addressed directly.

The conference organisers welcome submissions of a theoretical or empirical nature. Relevant topics include, but are not limited to:

1. Modeling monetary economies.
2. Role as lender of last resort, efficacy of financial support for banks and other financial intermediaries
3. Anchoring of inflation expectations;
4. Interactions between fiscal and monetary policy;
5. Characterising empirical relationships between money, credit, interest rates and the business cycle;

We will soon follow up with a list of participants who have confirmed their participation.

The conference organizers are: Tony Yates (Bank of England), Simon Price (Bank of England), Juan Pablo Nicolini (Minneapolis Fed), Albert Marcet (ICREA/IAE-CSI and EABCN) and Elisa Faraglia (Cambridge U. and EABCN)

**The deadline for applying is February 24, 2012**

Authors will be notified of the final program by March 18, 2012

Authors who are *not CEPR members* can email their submission to [meets@cepr.org](mailto:meets@cepr.org).

Authors who are *CEPR members* can upload their submission on [www.cepr.org/yourprofile](http://www.cepr.org/yourprofile). There you can indicate whether you will be able to cover your own travel costs, or whether you will require funding from CEPR. Guidelines on how to register online for CEPR Meetings can be found at <http://www.cepr.org/meets/emo/Guidelines.htm>.

Travel and accommodation expenses will be covered for all academic presenters and discussants according to CEPR travel guidelines (<http://www.cepr.org/meets/WKCN/misc/trp.pdf>). If you have any difficulties registering for this meeting, please contact CEPR’s meetings department, at [meets@cepr.org](mailto:meets@cepr.org) or +44 20 7183 8817.