

CURRICULUM VITAE

PAOLO GELAIN

Personal information

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Birth May 2nd 1979, Cittadella (PD), Italy

Nationality Italian

Education

May 2008 PhD in Economics, Department of Economics, University of Pisa (Italy), with awarded scholarship. Thesis: “*Three Essays on Monetary Economics*”, supervisors: Professor Pompeo Della Posta and Professor Maria Laura Ruiz. PhD Programme director: Professor Bianchi Carlo

September 2006 Master of Science (MSc) in Economics, University of York (UK); final result: Distinction. Dissertation: “*The optimal Monetary Policy Rule for the European Central Bank*”, supervisor: Professor Mike R. Wickens

July 2003 Bachelor in Economics (4 years Italian laurea); University of Trento (Tn) ITALY; final result: 110/110 cum laude. Supervisor: Professor Giorgio Guido Fodor

Further Postgraduate training

Jan. – March 2008 Visiting student in the University Pompeu Fabra (Spain). Courses attended:
1) Macroeconomics II (Prof. Van Rens – Gali)
2) Applied Time Series Analysis (Prof. Gonzalo)

Extra PhD level courses attended:

1. Introduction to the New Keynesian DSGE models (6 hours) – Professor Giovanni di Bartolomeo
2. Monetary and Fiscal Policy Interaction in the NK DSGE models (6 hours) – Professor Patrizio Tirelli
3. Time Series Analysis by State Space Methods (8 hours) – Marco Jacopo Lombardi
4. Bayesian Econometrics (10 hours) – Marco Jacopo Lombardi (European University Institute)

Academic positions

Nov. 2009 – now John A. Beath Post Doctoral Research Fellow, School of Economics and Finance, University of St Andrews (UK)

Research activities

May – July 2009 Internship at the European Central Bank, *Capital Markets Division*

Feb. – April 2009 Visiting Researcher in the Central Bank of Estonia, *Research Department*

Oct. 2008 – Jan. 2009 Internship at the European Central Bank, *Monetary Policy Stance Division*

June – Sept. 2008 Visiting Researcher in the Central Bank of Estonia, *Research Department*

Scholarships/fellowships

March – June 2008 University of Pisa teaching assistance fellowship

May 2007 Grant from CIDE (Summer School in Econometrics: public competition)

March – June 2007 University of Pisa teaching assistance fellowship

January 2004 Three years scholarship from the Italian Government in order to attend the PhD Programme at the University of Pisa

Conferences and seminars

- Conferences

August, 2009 *5th Dynare Conference*, Norges Bank, paper presented: [6].

May 28 – 30, 2009 *13th International Conference on Macroeconomic Analysis and International Finance* – University of Crete, Rethymno, paper presented: [1]

April 23 – 25, 2009 *15th SMYE* – Istanbul, paper presented by Kulikov D.: [7]

January 30 – 31, 2009 *Estonian Economic Society Annual Conference*, Toila (Estonia), paper presented by Kulikov D.: [7]

June 26 – 28, 2008 *14th International Conference on Computing in Economics and Finance* – La Sorbonne, Paris, paper presented: [1 (with different title)]

July 11 – 13, 2007 *International Conference on Policy Modelling (Ecomod 2007)* – Sao Paulo, Brazil, paper selected (but not presented): [10]

- **Seminars**

- January 26, 2009 *RCC Forum on Monetary Policy Transmission* at the ECB, paper [7-8]
- January 15, 2009 *Baltic International Centre for Economics Policy Studies*, Riga (Latvia), paper presented by Kulikov D.: [7]
- September 24, 2008 *Open seminar* at the Bank of Estonia, paper presented: [7]
- April 11, 2007 *Euro-area Economy Modelling Centre*, Ispra (VA), Italy, paper presented: [10]

Schools

- July 1 – 3, 2009 9th *EABCN Training School: Incorporating Financial Factor within Macroeconomic Modelling and Policy Analysis*, Bank of England. Prof: Mark Gertler
- July 23 – 27, 2007 *Summer School of Applied Economics (SEEC)* with MATLAB, University of Lecce (Italy). Professor: Ulrich Woitek
- July 2 – 6, 2007 *Dynare Summer School*, Paris. Professors: Juillard M., Faia E., Adjémian S.
- June 18 – 23, 2007 Bertinoro Summer School of Econometrics (Forlì, Italy), organized by CIDE (Bologna, Italy); *Techniques for Building Small Macroeconometric Models* (Professor Pagan A.) and *Predictive and Simulation Based Specification Testing and Model Selection in Macro and Financial Econometrics* (Swanson N.)
- April 12 – 14, 2007 *Global Sensitivity Analysis for Macroeconomic Models – Course*, at the *Euro-area Economy Modelling Centre*, Ispra (VA), Italy.
- Aug. 28 – Sep. 1, 2006 Summer School in Economics and Finance: “*A Premier in the Estimation of Dynamic Macroeconomic Model*”, at CEMFI (Madrid). Professor: Fernández-Villaverde J.
- Sept. 19 – 25, 2004 *Econometric school* for PhD students in Bertinoro, on stationary dynamic systems, cointegration and common cycle, simultaneous equation and SVAR.

Teaching

- March – June 2008 Teaching Assistant for the undergraduate course of Microeconomics, at the University of Pisa (first in public competition)
- March – June 2007 Teaching Assistant for the undergraduate course of Microeconomics, at the University of Pisa (first in public competition)

Fields of interest

Monetary Economics, Monetary Policy in the Euro Area, New Keynesian DSGE models, Optimal Control Theory, Optimal Monetary Policy Rules, Applied Macroeconometrics, Dynare, Bayesian Methods

Languages

Italian	Mother tongue
English	Fluent (iBT TOEFL 101, November 2006)
French	Basic knowledge

IT skills

Writing/internet	Excellent knowledge of <i>Scientific Workplace</i> and <i>LaTeX</i> . Excellent knowledge of Windows, Office (<i>Word</i> , <i>Excel</i> and <i>Power Point</i> in particular) and of <i>Internet Explorer</i>
Econometrics	Excellent knowledge of <i>Matlab</i> and <i>Dynare</i> . Excellent knowledge of <i>E-views</i> , <i>PC-GIVE</i> . Very good knowledge of <i>R</i> , <i>Stata</i>
GRE test (Nov. 2006)	Quantitative: 780 (89%)

Publications

1. Gelain, Paolo (forthcoming), The External Finance Premium in the Euro Area: a Dynamic Stochastic General Equilibrium Analysis, *The North American Journal of Economics and Finance*.
2. Gelain Paolo (2008), Three Essays on Monetary Economics, PhD Thesis.

Working Papers

3. Gelain, Paolo (2008), "*Financial Frictions, Asset Prices and Monetary Policy in the Euro Area*".

Central Banks Working Papers

4. Gelain Paolo (2009), *The External Finance Premium in the Euro Area: a Useful Indicator for Monetary Policy?*, European Central Bank mimeo.
5. Gelain, Paolo and Kulikov, Dmitry (2009), "*An Estimated NK DSGE Model with Financial Frictions for Estonia*", Bank of Estonia Working Paper (forthcoming).
6. Gelain, Paolo and Kulikov, Dmitry (2009), "*An Estimated NK DSGE Model for Estonia*", Bank of Estonia Working Paper (forthcoming).
7. Gelain, Paolo, Világi, Balázs, and Rodriguez-Palenzuela, Diego (2009), "*An Estimated Euro-area DSGE Model with Financial Frictions: Empirical Investigation of the Financial Accelerator Mechanism*", European Central Bank, mimeo.

8. Gelain, Paolo, Világi, Balázs, and Rodriguez-Palenzuela, Diego (2009), “*Optimal Monetary Policy in an Estimated DSGE Model with Financial Frictions*”, European Central Bank, mimeo.

Manuscripts

9. Gelain, Paolo (2006), “*The Optimal Monetary Policy Rule for the European Central Bank*”.

References

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