Curriculum Vitae
Kirstin Hubrich

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Office Address

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Current Position

European Central Bank, Frankfurt am Main, Germany
Senior Economist, Research Department, Econometric Modelling Division, since 2005

Previous Positions

European Central Bank, Frankfurt am Main, Germany
Economist, Research Department, Econometric Modelling Division, 2001 – 2004

Dutch Central Bank (De Nederlandsche Bank), Amsterdam, The Netherlands
Economist, Research Department, 2000 – 2001

Research Fellow, Research Department,1999 – 2000

Humboldt-University Berlin, Germany
Research Associate / Wissenschaftliche Mitarbeiterin, National Research Center 'Quantification and Simulation of Economic Processes' (Sonderforschungsbereich 373), 1994 - 1999

Research Associate / Wissenschaftliche Mitarbeiterin, Institute of Statistics and Econometrics, 1997 - 1999

Technical University Berlin, Germany
Teaching Assistant, Institute for Quantitative Methods, Department of Computer Sciences, 1992/1993, 1993/1994

Research Interests

Empirical Macroeconomics (particularly regional and sectoral inflation dynamics, price setting behaviour, convergence in the euro area, the role of disaggregate information in macro modelling and forecasting, structural change), Time Series Econometrics (cointegration, forecast methods and evaluation, non-linear models, structural VARs)

Education

Ph.D. in Economics (Dr. rer. pol.), Humboldt-University Berlin, Germany, 1999, "Cointegration Analysis in a German Monetary System", Main advisor: Helmut Lütkepohl (Humboldt-University Berlin), Second advisor: Jürgen Wolters, Committee Members: Michael Burda, Wolfgang Härdle
Diploma in Economics (equivalent to M.A.), Technical University Berlin, Germany, 1994
Equivalent of B.A., University of Manchester Institute of Science and Technology, United Kingdom, 1993

Professional Activities / Editorial Duties

Euro Area Business Cycle Network (EABCN) Scientific Committee,
2005 – present

Journal of Applied Econometrics Special Issue on *Forecast Uncertainty in Macroeconomics and Finance*, Guest Editor (joint with Tim Bollerslev and Matteo Ciccarelli)

Publications in Refereed Journals

'Combining disaggregate forecasts or combining disaggregate information to forecast an aggregate' (with David Hendry, Oxford University), *Journal of Business and Economic Statistics*, 2009, forthcoming

'Forecast evaluation of Small Nested Model Sets' (with Kenneth West, University of Wisconsin), *Journal of Applied Econometrics,* 2009, forthcoming

'Regional inflation dynamics within and across euro area countries and a comparison with the US' (with Günter Beck, Goethe University Frankfurt, and Massimiliano Marcellino, European University Institute), *Economic Policy*, January 2009, 141-184

'Forecasting euro area inflation: Does aggregating forecasts by HICP component improve forecast accuracy?', *International Journal of Forecasting*, 21(1), 119-136, 2005

'Monetary Transmission in Germany: Lessons for the euro area' (with Peter Vlaar), *Empirical Economics*, 29(2), 383-414, 2004

'A Review of Systems Cointegration Tests' (with Helmut Lütkepohl and Pentti Saikkonen), *Econometric Reviews*, 20(3), 247-318, 2001

'Performance of Core Inflation Measures' (with Carsten Folkertsma), *De Economist*, 149(4), 455-508, 2001

'Estimation of a German Money Demand System – A Long-run Analysis', *Empirical Economics*, 24(1), 77-99, 1999

Papers under Revision for Refereed Journals

'Forecasting inflation with gradual regime shifts and exogenous information' (with Andrés Gonzáles, Central Bank of Columbia, und TimoTeräsvirta, Aarhus University and Stockholm School of Economics), submitted, *Journal of Econometrics*

Recent Working Papers and Work in Progress

‘Forecast evaluation of Small Nested Model Sets’ (with Kenneth West, University of Wisconsin), *NBER Working Paper No. 14601*, December 2008; *ECB Working Paper No. 1030*, 2009

‘Regional inflation dynamics within and across euro area countries and a comparison with the US’ (with Günter Beck, Goethe University Frankfurt, and Massimiliano Marcellino, Bocconi University), *ECB Working Paper No. 681*, October 2006

‘Forecasting economic aggregates by disaggregates’ (with David Hendry, Oxford University), *EABCN/CEPR Discussion Paper No. 5485*, 2006; *ECB Working Paper No. 589*, February 2006

‘Forecasting inflation with gradual regime shifts and exogenous information’ (with Timo Teräsvirta, Aarhus University and Stockholm School of Economics, and Andrés Gonzáles, Central Bank of Columbia), *CREATES Research Paper 2009-3*

‘Sectors versus regions – What is driving inflation in the euro area?’ (with Günter Beck, Goethe University Frankfurt, and Massimiliano Marcellino, Bocconi University)

‘A predictability test for a small number of nested models’ (with Eleonora Granziera and Roger Moon, University of Southern California)

‘Inflation forecast evaluation’ (with Frauke Skudelny, ECB)

‘Density forecast combination’

Book

‘Cointegration Analysis in a German Monetary System’, Physica-Verlag (A Springer-Verlag Company), Heidelberg/New York, 2001

Other Publications

‘Regional inflation dynamics within and across euro area countries and a comparison with the US’, *ECB Research Bulletin No. 7*, June 2008

Conference Organisation

Euro Area Business Cycle Network (EABCN) Workshop “Using Euro Area Data: Issues and Consequences for Economic Analysis”, March 26-28, 2008, Cambridge, UK (with Mardi Dungey and Denise Osborn)

5th Forecasting Technique Workshop “Forecast Uncertainty in Macroeconomics and Finance”, European Central Bank, 30.11.-1.12.2007, Frankfurt am Main, Germany (with Elena Angelini, Matteo Ciccarelli and Julian Morgan)

Euro Area Business Cycle Network (EABCN) Workshop “Changes in Inflation Dynamics and Implications for Forecasting”, September 6-7, 2007, Paris, France (with Carlo Favero and Jean-Pierre Villetelle)

4th Forecasting Technique Workshop “Forecast Evaluation and Conditional Forecasts”, European Central Bank, December 15/16 2005, Frankfurt am Main, Germany (with Matteo Ciccarelli, Julian Morgan and Ricardo Mestre)

Euro Area Business Cycle Network (EABCN) Workshop “Recent Advances in Forecast Combination”, 2004, Brussels, Belgium (with Lucrezia Reichlin)

Conference “Money Demand in Europe”, 1997, Humboldt-University Berlin, Local Organiser

Selected Seminar Presentations and Discussions

EUI, March 2009, Florence, Italy
International Research Forum on Monetary Policy: Fourth Conference, December 2006, Washington DC, US
Bocconi University, October 2006, Milano, Italy
Federal Reserve Bank of Atlanta, October 2006, Atlanta, US
University of Wisconsin, September 2006, Madison, US
Duke University, September 2006, Durham, US
Federal Reserve Board, September 2006, Washington DC, US
University of Michigan, September 2006, Ann Arbour, US
Federal Reserve Bank of Atlanta, March 2006, US
York University, March 2006, Toronto, Canada
Stockholm School of Economics, March 2006, Sweden
Oxford University, Nuffield College, May 2004, Oxford
Tinbergen Institute, April 2004, Amsterdam
Tilburg University/CentER, October 2003, Tilburg

Selected Conference Presentations

ASSA Meetings 2009, North American Winter Meeting of the Econometric Society, January 3-5, 2009, San Francisco, USA
Economic Policy Panel Meeting, April 18-20, 2008, Ljubljana, Slovenia
8th Euro Area Business Cycle Network (EABCN) Workshop *"Changes in inflation Dynamics and Implications for Forecasting"*, 6-7 September 2007, Banque de France, Paris, France
EEA-ESEM 2007, 27-31 August, 2007, Budapest, Hungary
Conference in Honour of David Hendry, 23 - 25 August 2007, Department of Economics, Oxford University, UK
27th International Symposium on Forecasting, June 24-27, 2007, New York, USA

North American Summer Econometric Society Meeting 2007, June 21-24, 2007, Duke University, USA
International Workshop on Computational and Financial Econometrics, April 20-22, 2007, University of Geneva, Switzerland
ECB-European Commission Workshop, March 2007, Frankfurt am Main, Germany
EC(2) conference *The econometrics of monetary policy and financial decision making*, December 2006, Rotterdam, The Netherlands
Conference on Recent Advances in Econometrics, September 2006, Florence, Italy
European Economic Association, August 2006, Vienna, Austria
Econometric Society European Meeting, August 2006, Vienna, Austria
North American Summer Meeting Econometric Society, June 2006, Minneapolis, US
International Forecasting Symposium, May 2006, Santander, Spain
Conference of the German Economic Association, September 2005, Bonn, Germany
European Economic Association Congress, August 24-27, 2005, University of Amsterdam, The Netherlands
11th International Conference on Computing in Economics and Finance, Society of Computational Economics (SCE), June 23-25, 2005, Federal Reserve Board, Washington D.C., USA
4th Euro Area Business Cycle Network (EABCN) Workshop *Recent Advances in Forecasting Combination*, 19-20 November 2004, National Bank of Belgium, Brussels
10th International Conference on Computing in Economics and Finance, Society of Computational Economics (SCE), July 8-10, 2004, University of Amsterdam
Econometrics Workshop, Humboldt University/Free University Berlin, July 4-6, 2004
EC(2) Conference, December 2004, London
Conference of the German Economic Association, October 2003, Zuerich, Switzerland
Macroeconomic Transmission Mechanisms: Empirical Applications and Econometric Methods, University of Copenhagen/Nordic Network, January 2003, Denmark
Modelling and Forecasting wage and price dynamics in France, the US and the euro area, Banque de France, December 2002, France
Econometric Society European Meeting (ESEM), August 2002, Venice, Italy
American Econometric Society Meeting, January 2002, Atlanta, USA
Measuring Inflation for Monetary Policy Purposes, 3rd Annual Conference organised by the Research Department, De Nederlandsche Bank, November 2000, Amsterdam, The Netherlands
Conference of the German Economic Association, September 2000, Berlin, Germany
Worldcongress 2000 of the Econometric Society, August 2000, Seattle, USA
Tinbergen Econometrics Workshop, Tinbergen Institute, March 2000, Amsterdam, The Netherlands
Annual Conference of the German Economic Association, September 1998, Rostock,Germany
Centre for Economic Policy Research Conference, *New Approaches to the Study of Business Cycles*, January 1998, Madrid, Spain
Econometric Society European Meeting (ESEM), August 1997, Toulouse, France
Econometric Society European Meeting (ESEM), August 1996, Istanbul, Turkey
Workshop Applied Econometrics, German Statistical Association, April 1996, Potsdam, Germany

Visiting Positions

Federal Reserve Bank of Atlanta, Atlanta, US, October 2006
Federal Reserve Board of Governors, Washington DC, US, planned for August – November 2009

Refereeing for Journals

Review of Economics and Statistics; Journal of Business and Economic Statistics; Journal of Money, Credit and Banking; European Economic Review; B.E. Journal of Macroeconomics; Journal of Forecasting; International Journal of Forecasting; Empirical Economics; Economics Bulletin; Manchester School; Macroeconomic Dynamics; Oxford Bulletin of Economics and Statistics; Structural Change and Economic Dynamics

Teaching Experience

Econometrics, undergraduate course, 1997/1998, 1998/1999
Seminars in empirical econometrics (quantitative macroeconomics, cointegration analysis), graduate level, 1998, 1999
Statistics I (descriptive statistics, probability and distribution theory), undergraduate level, 1991, 1993
Statistics II (statistical inference, computational statistics), undergraduate level, 1992, 1994